

CalPERS Board of Administration  
**Investment Policy Subcommittee**  
**Annual Agenda Item Calendar 2009**

<b>INVESTMENT POLICY SUBCOMMITTEE AGENDA ITEMS</b>	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>
<b>Election of Chair and Vice Chair</b>				X								
<b>Total Fund</b>												
• Adoption of Policy on Leverage		X										
<b>Asset Allocation</b>												
• Revision of Policy on Affiliate Funds		X										
<b>Real Estate</b>												
<b>Inflation-Linked Asset Class (ILAC)</b>												
<b>Global Fixed Income</b>												
• Revision of Policy on Currency Overlay		X										
• Revision of Policy on Securities Lending				X								
<b>Global Equity</b>												
<b>Policy Review and Consolidation Project</b>												
• Policy Review and Consolidation Project Update		X										
• Operations		X										
<b>Proposed 2010 Meeting Dates</b>								X				
<b>Annual Agenda Item Calendar</b>		X		X		X		X		X		X
<b>Proposed Agenda for Next Meeting</b>		X		X		X		X		X		X

1<sup>st</sup> – First Reading

2<sup>nd</sup> – Second Reading

12/2/08